

MONIKA MERZ

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ACADEMIC POSITIONS

University of Vienna, Vienna, Austria, Full Professor, 2010 - present
University of Bonn, Bonn, Germany, Associate Professor, 2001 – 2010
Rice University, Houston, TX, USA, Assistant Professor, 1994 – 2001

RESEARCH FIELDS

Macro / Labor, Labor Economics, Macro / Finance

EDUCATION

Ph.D., Economics, Northwestern University, Evanston, IL, USA, 1994
M.A., Economics (Diplom Volkswirtin), Bonn University, Bonn, Germany, 1988

THIRD-PARTY FUNDING (last 5 years)

“Firm-Dynamics, Interrelated Factor Demand, and the Business Cycle,” PI, funded by *Jubiläumsfonds* of the Austrian National Bank, 1/2015 – 6/2016

ACADEMIC VISITS (last 5 years)

Visiting Scholar, Department of Economics, UCL London, Jan. – Feb. 2019
Visiting Scholar, Department of Economics, University of Pittsburgh, Sept. – Dec. 2018
Visiting Researcher, Department of Economics, Aarhus University, Nov. – Dec. 2013

TEACHING EXPERTISE

Economic Growth, Business Cycles, Numerical Methods in Macroeconomics,
Macroeconomics and Inequality, Labor Economics, Global Financial Markets

SEMINARS (past 3 years)

University College, London, macro seminar, February 5, 2019
University of Pittsburgh, macro seminar, October 19, 2018
DIW, Berlin, macro seminar, June 6, 2018
Universidad Carlos III., Madrid, research seminar, October 19, 2017
Humboldt University, Berlin, research seminar, June 2017

CONFERENCES (past 5 years)

Advances in Micro-Consistent Macroeconomics, Lillehammer, 2/25-3/1, 2019

Annual Meeting, Monetary Theory and Policy Group, German Economic Association, Zurich, 1/31-2/1, 2019

Midwest Macroeconomics Meeting, Nashville, TN, November 2-4, 2018

24th CEPR European Summer Symposium on International Macroeconomics (ESSIM) ESSIM, Helsinki, Finland, May 24-27, 2016

Society for Economic Dynamics 25th Annual Meeting, Toronto, June 26-28, 2014

22nd CEPR European Summer Symposium on International Macroeconomics (ESSIM) ESSIM, Tarragona, Spain, May 26-30, 2014

2014 Nordic Meeting on Matched Employer-Employee Data, Uppsala University, Sweden, May 19-20.

DISCUSSIONS (past 5 years)

Pizzinelli, C, and F. Zanetti, “State-Dependence in Labor Market Fluctuations: Evidence, Theory, and Policy Implications,” 13th ECB/CEPR Labor Market Workshop, Frankfurt a.M., December 12-13, 2017.

Challe, E., “Uninsured Unemployment Risk and Optimal Monetary Policy,” 48th Konstanz Seminar on Monetary Theory and Policy”, Reichenau, May 31st, 2017

Albanesi, S. „Jobless Recoveries and Gender-Biased Technological Change,“ 10th ECB/CEPR Labor Market Workshop, Frankfurt a.M., November 27-28, 2014.

Bøler, E. A., B. Javorcik, and K. Ulltveit-Moe, “Globalization: A Woman’s Best Friend? Exporters and the Gender-Wage Gap,” 10th ECB/CEPR Labour Market Workshop, Frankfurt a.M., November 27-28, 2014.

PROFESSIONAL MEMBERSHIPS

American Economic Association

European Economic Association

Corresponding Member, Austrian Academy of Science, since 2012

German Economic Association (*Verein für Socialpolitik*)

Research Fellow, Institute for the Study of Labor (IZA), Bonn, since 2001

Research Fellow (LM), CEPR London, since 2010

Society for Economic Dynamics

PROFESSIONAL SERVICE (last 5 years)

Program Committee, Annual Meeting of the EEA, regularly since 2003

External Member, Search Committee for a Chair in Macroeconomics, European University Institute, Florence, spring 2013

External Examiner, Dissertation Committee

Balázs Reizer, Central European University, Budapest, May 2016

Lennart Ziegler, VU Amsterdam, March 2018

Panel Member, Danish Research Council, spring 2012 and 2013

Member, *European Business Cycle Dating Committee* of the CEPR, London, since 2012

Referee for

American Economic Review, B.E. Journals in Theoretical Economics, Canadian Journal of Economics, Econometrica, Economic Journal, Economic Modeling, Economica, European Economic Review, Finanzarchiv, German Economic Review, International Economic Review, Journal of Business and Economic Statistics, Journal of Economics, Journal of the European Economic Association, Journal of Labor Economics, Journal of Macroeconomics, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of Political Economy, Journal of Population Economics, Labour Economics, Macroeconomic Dynamics, Oxford Economic Review, Recherches Économiques, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economic;

European Research Council, Deutsche Forschungsgemeinschaft (DFG), Leibniz Gesellschaft, National Science Foundation, Riksbankens Jubileumsfond, SSHRC Canada

PERSONAL INFORMATION

German citizen, married to Thomas P. Gehrig (since 1996), two children

PUBLICATIONS IN REFEREED JOURNALS

“Aggregation and Labor Supply Elasticities,” (with Alois Kneip and Lidia Storjohann), conditionally accepted for publication, *Journal of the European Economic Association*.

Comment on “Unemployment Fiscal Multipliers,” by T. Monacelli, R. Perotti, A. Trigari, Carnegie-Rochester Conference on Public Policy: “Fiscal Policy in an Era of Unprecedented Budget Deficits”, *Journal of Monetary Economics*, 57:554-556, 2010.

„Labor and the Market Value of the Firm,“ (with Eran Yashiv), *American Economic Review* 97:1419-1431, 2007.

„Time-Series Evidence on Unemployment Flows: The Sample Period Matters,“ *Journal of Business and Economic Statistics* 17:324-334, 1999.

„Heterogeneous Job-Matches and the Cyclical Behavior of Labor Turnover,“ *Journal of Monetary Economics* 43:91-124, 1999.

„A Market Structure for an Environment with Heterogeneous Job-Matches, Indivisible Labor, and Persistent Unemployment,“ *Journal of Economic Dynamics and Control* 21:853-872, 1997.

„Search in the Labor Market and the Real Business Cycle,“ *Journal of Monetary Economics* 36:269-300, 1995.

WORKING PAPERS

submitted

“The Price of Capital, Factor Substitutability, and Corporate Profits”, (with Philipp Hergovich), CEPR discussion paper 13168, September 2018. (First round)

completed, pending submission

“Couples’ Time-Use and Aggregate Outcomes: Evidence from a Structural Model,” (with Almut Balleer and Tamas Papp), mimeo, May 2018

“The Joint Adjustment of Production Factors by Heterogeneous Plants,” (with Pavol Majher), mimeo, June 2018

CURRENT PROJECTS

“Changing Trends and Business Cycles in European Labor Markets,” (w. Stefania Albanesi and Iacopo Morchio)

“Labor Markets during the Great Recession,” (w. Stefania Albanesi and Iacopo Morchio)