SEMINAR (040643)
CORPORATE FINANCE

GYONGYI LORANTH
GYOENGYI.LORANTH@UNIVIE.AC.AT HTTP://HOMEPAGE.UNIVIE.AC.AT/GYOENGYI.LORANTH/

COURSE OBJECTIVE:

This part of the course covers the modern Economic Theory of Corporate Finance. We will study the financing decisions of companies and their implications. While Economic Theory will constitute the core of the course, we will also discuss some of the empirical evidence supporting (or not) the theories, as well as link the academic work to real business decisions.

COURSE FORMAT:

The course will be based on students’ presentations on the topics listed below:

TOPICS

CAPITAL STRUCTURE


FINANCIALLY DISTRESSED RESTRUCTURINGS AND BANKRUPTCY

**Topic 1: Financial Distress and Restructuring**


**Topic 2: Bankruptcy**


**LAW AND FINANCE**


**INTERNAL CAPITAL MARKETS**


**SHARE CONCENTRATION, CONTROL RIGHTS AND CORPORATE GOVERNANCE**

**Overview surveys**


**Topic 1: Separation of Ownership and Control**


Economics. v53n3, p. 353-384

Sundaram and Yermack, 2007, “Pay Me Later: Inside Debt and Its Role in Managerial Theories of Takeovers and Control Transfers”


**Topic 2: Corporate Governance and Performance**


**Topic 3: Governance and Mergers & Acquisitions**


**ENTREPRENEURIAL FINANCE**


**INITIAL PUBLIC OFFERINGS**


EXECUTIVE PAY

